

Strictly Private and Confidential

The Directors  
Miton Group plc  
6th Floor  
Paternoster House  
65 St. Paul's Churchyard  
London  
EC4M 8AB

3 September 2019

Dear Sirs

**Recommended all-share merger of Premier Asset Management Group PLC and Miton Group plc to be implemented by way of a Court-sanctioned scheme of arrangement under Part 26 of the Companies Act 2006 (or in the alternative by way of an offer) (the "Proposed Merger")**

We refer to the attached announcement required pursuant to Rule 2.7 of the City Code on Takeovers and Mergers (the "**Rule 2.7 Announcement**") in relation to the Proposed Merger that is to be released on or about the date hereof.

We hereby consent to the issue of the Rule 2.7 Announcement in the form attached with the inclusion of our name therein and references thereto in the form and context in which they appear.

Yours faithfully,

**For and on behalf of Liberum Capital Limited**



Cameron Duncan, Director, Investment Banking